Great Hearts Texas

Minutes

Annual Board Meeting (6/11/2026 @ 5pm CT)

Date and Time
Thursday June 11, 2026 at 5:00 PM

Location
Great Hearts Texas Home Office, North Texas
1212 Corporate Dr. Ste 200
Irving, TX 75038

Directors Present
B. Byrne, J. Moczygemba, J. Rahn, J. Sanford, K. Hall (remote), O. Christie

Directors Absent
J. Pritchett

I. Opening Items

A. Call the Meeting to Order

J. Rahn called a meeting of the board of directors of Great Hearts Texas to order on Thursday Jun 11, 2026 at 5:03 PM.

B. Opening Remarks

J. Sanford read a message from Board Chair John Pritchett, who was unable to attend the meeting. Mr. Pritchett expressed gratitude to the Great Hearts Texas community, thanked departing board members for their service, and shared his appreciation and support for the organization's mission.

II. Public Comment

A. Written Public Comment

J. Rahn opened the meeting for Public Comments. B. Aniol provided the public written comments to the board for review The Board received the written comments and took six minutes to review them silently.

B. Oral Public Comment

There were 2 individuals signed up to speak in person and 1 signed up to speak via zoom.
J. Rahn noted that the Board values and appreciates feedback from parents and families.

III. Approval of Consent Agenda

A. Approval of Consent Agenda

- Approval of Great Hearts America - Texas, Board of Directors Regular Meeting Minutes for March 12, 2026
- Approval of Great Hearts America - Texas, Board of Directors Special Meeting Minutes for April 28, 2026
- Approval of Great Hearts America - Texas, Integrated Pest Management (IPM) Policy
- Approval to Submit Missed School Days and Low Attendance Waivers to the Texas Education Agency (TEA) for Specified Campuses and Attendance Reporting Days for the 2025–2026 Academic Year
- Approval of Great Hearts America - Texas, Official District Attendance Reporting Time for the 2026-2027 Academic Year
- Approval to Submit a Good Cause Exception Waiver to the Texas Education Agency (TEA) for Great Hearts Monte Vista–South, Concerning Door Numbering Requirements at the Temple Beth-El Sanctuary Due Historic Building Restrictions for the 2026-2027 Academic Year
- Approval of Resolution for Annual Written Certification for Real Estate Transactions for the 2026-2027 Academic Year
- Approval of Great Hearts America - Texas, Annual Written Certification for Statement of Disclosure and Compliance Related to Ethics, Conflict of Interest, and Nepotism Policy
- Approval of Great Hearts America - Texas, Family Handbook for the 2026-2027 Academic Year
- Approval of a Resolution Authorizing Submission of a Non-Expansion Amendment Request to the Texas Education Agency (TEA) to Postpone the Previously-Approved Tarrant County #4 Expansion for At Least One Year

J. Moczygemba made a motion to Approve Consent Agenda.
B. Byrne seconded the motion.
The board **VOTED** unanimously to approve the motion.

IV. Superintendent Report

A. Superintendent Update

W. Dyke thanked parents for their feedback and emphasized the organization's commitment to reviewing and responding to parent input. He expressed appreciation to campus leaders, teachers, and staff for their contributions to a successful school year, highlighted positive results reflected in parent survey data and preliminary academic outcomes, and thanked the Board for its support. He also reported that Great Hearts received approval from TEA to utilize the neighboring Ashby Place facility for activities at Monte Vista South.

SY 25-25 CCMR Update: S. Heisman presented preliminary College, Career, and Military Readiness (CCMR) results and discussed the value of CCMR as a measure of student preparedness beyond the classroom. The district achieved a CCMR rate of 91.27%, the highest in Great Hearts Texas history and well above state benchmarks, a notable accomplishment given the substantial increase in graduates from just over 100 seniors in the prior year to 275 graduates this year. S. Heisman credited the achievement to the dedication of students, teachers, and campus leaders, and highlighted ongoing efforts to support post-secondary readiness in alignment with the Great Hearts mission.

SY25-26 STAAR Report: Prior to reviewing academic performance data, A. Duininck emphasized that test scores are only one measure of success and that Great Hearts remains committed to cultivating wisdom, virtue, character, and the overall flourishing of its students. A. Duininck then presented preliminary STAAR results, highlighting strong performance in Biology, U.S. History, and English Language Arts, continued academic growth despite significant district expansion, and gains resulting from targeted student supports. Mathematics was identified as an area for continued focus, with plans to increase academic rigor and mastery-level achievement in the coming year.

- J. Rahn shared appreciation for the leadership team's thoughtful review of academic data and their commitment to addressing areas for improvement, particularly in mathematics, as part of planning for the upcoming school year.
- Board members asked questions regarding mathematics performance data, the impact of online STAAR testing, district growth in student enrollment and staffing since 2022, and the availability of science assessment results. Discussion also focused on the achievement gap between mathematics and English Language Arts. A. Duininck outlined ongoing efforts to strengthen mathematics instruction, evaluate curriculum options, and address the increased rigor of state standards and assessments.

Great Hearts America Agreement - Key Performance Indicators: D. Scoggin and J. Heiler from Great Hearts America reaffirmed their commitment to a strong partnership with Great Hearts Texas, emphasizing that the success of Texas schools is essential to the success of the organization as a whole. They highlighted the importance of continued collaboration, expressed confidence in the Board's leadership role, and reiterated their shared commitment to advancing the mission of Great Hearts and improving educational opportunities for students and families.

B. Finance Update

S. Lawrence, interim CFO, presented the Finance Update:

Positive Progress Toward Financial Goals

- The FY 2026–27 budget projects a 3.9% net margin, representing continued progress toward the organization's long-term goal of a 5% margin and stronger financial sustainability.
- Changes to the management structure of the online school are expected to improve financial performance and contribute to this positive trend.

Budget Highlights

- The budget is based on projected student enrollment and staffing levels across the network.
- Revenue assumptions include increased CSP grant funding and continued support from philanthropy, both of which play an important role in the budget.
- No increase in state funding is assumed, as the Legislature did not approve an increase to the basic allotment.

Expense Assumptions

- Employee pay rates are being held flat due to the lack of additional state funding.
- Health benefit costs are expected to align more closely with budget projections based on updated modeling.

Financial Position

- Great Hearts Texas continues to work toward strengthening its cash reserves, as days cash on hand remain below those of comparable charter networks.
- The budget projects a Debt Service Coverage Ratio of 1.6 and 67 days cash on hand, supporting compliance with bond covenant requirements.

Board members asked questions regarding benefit expense increases and the assumptions underlying the FY 2026–27 budget. Discussion focused on the importance of maintaining a positive operating margin to strengthen the organization's long-term financial position while continuing to prioritize resources for schools.

Board member K. Hall affirmed that the proposed financial model aligns with best practices among charter networks, emphasizing the importance of directing the majority of resources to schools while strengthening cash reserves to improve borrowing capacity and support future growth.

S. Lawrence provided an update on the 2026 bond financing, noting that the bond issuance was oversubscribed, resulting in a lower interest rate than anticipated. She also reported on the renewal of the organization's lines of credit, which will provide continued access to financing with favorable terms and rates.

B. Byrne made a motion to Approval of the SY 2026-2027 Great Hearts Texas Budget.
J. Sanford seconded the motion.
The board **VOTED** unanimously to approve the motion.

J. Moczygemba made a motion to Approve the increase to the Regions Bank line of credit.
B. Byrne seconded the motion.
The board **VOTED** unanimously to approve the motion.

V. Executive Session (Closed to the Public)

A. Executive Session

A. Consultation with Legal Counsel Regarding Pending Legal Matters, Pursuant to Texas Government Code § 551.071
B. Deliberation Regarding the Annual Evaluation of the Superintendent, Pursuant to Texas Government Code §551.074
C. Deliberation of Personnel Matters Regarding Public Officers of the Great Hearts America - Texas Board of Directors, Pursuant to Texas Government Code § 551.074
D. Deliberation of Personnel Matters, Conservator Matters, and Consultation with Conservator on HR Compliance Matters, Pursuant to Texas Government Code § 551.074
E. Deliberation Regarding Real Property, Including Acquisition, Lease, Value, or Related Financing Considerations, Pursuant to Texas Government Code § 551.072
F. Deliberation Regarding Public School Student Discipline or Formal Complaint, Pursuant to Texas Government Code § 551.082
G. Deliberation Regarding Security Devices, Security Audits, and Intruder Detection Audit (IDA) Findings, Including Related Safety and Security Measures, for the 2025–2026 Academic Year, Pursuant to Texas Government Code § 551.07

J. Moczygemba made a motion to Move to Executive Session.
J. Sanford seconded the motion.
The board **VOTED** unanimously to approve the motion.

VI. Governance and Annual Organizational Meeting (Reconvene in Open Session)

A. Report of the Governance Committee

O. Christie made a motion to Approve resolution reappointing board members and electing officers.
B. Byrne seconded the motion.
The board **VOTED** unanimously to approve the motion.

B. Consider and Take Possible Action on Bylaw Amendment and Non-Expansion Charter Amendment

J. Sanford made a motion to Approve Bylaw Amendment and Non-Expansion Charter Amendment.
J. Moczygemba seconded the motion.
The board **VOTED** unanimously to approve the motion.

C. Consider and Take Possible Action on Matters Discussed in Closed Session

J. Moczygemba made a motion to uphold the previous administrative decision.
B. Byrne seconded the motion.
Following review of the expulsion appeal in closed session, the Board voted to uphold the prior administrative decision, concluding the final level of appeal.
The board **VOTED** unanimously to approve the motion.

B. Byrne made a motion to uphold the previous administrative decision.
J. Sanford seconded the motion.
Following review of a grievance appeal in closed session, the Board voted to uphold the prior administrative decision, concluding the final level of appeal.
The board **VOTED** unanimously to approve the motion.

J.Sanford expressed appreciation for the departing members' dedicated service and contributions to the organization, and the departing members thanked the Board for the opportunity to serve and expressed confidence in the organization's future leadership.

Adjourn Meeting

J. Moczygemba made a motion to Adjourn.
J. Sanford seconded the motion.
The board **VOTED** unanimously to approve the motion.
There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:47 PM.

Respectfully Submitted,
B.Byrne