

**RESOLUTION OF THE BOARD OF DIRECTORS OF GREAT HEARTS
AMERICA – TEXAS AUTHORIZING ONE OR MORE PUBLIC
HEARINGS UNDER SECTION 147(f) OF THE INTERNAL REVENUE
CODE AND THE REALLOCATION OF PRIOR BOND PROCEEDS**

WHEREAS, Great Hearts America - Texas (the “**Borrower**”) is a Texas nonprofit corporation exempt from federal income taxation by virtue of being described in section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the “**Code**”);

WHEREAS, the Board of Directors (the “**Board**”) has determined that it is in the best interest of the Borrower to reallocate a portion of the unspent proceeds of one or more series of the following tax-exempt bonds (collectively, the “**Bonds**”):

1. Arlington Higher Education Finance Corporation Education Revenue Bonds (Great Hearts America – Texas) Series 2020A;
2. Arlington Higher Education Finance Corporation Education Revenue Bonds (Great Hearts America – Texas) Series 2021A;
3. Arlington Higher Education Finance Corporation Education Revenue Bonds (Great Hearts America – Texas) Series 2022A;
4. Arlington Higher Education Finance Corporation Education Revenue Bonds (Great Hearts America – Texas) Series 2023A;
5. Arlington Higher Education Finance Corporation Taxable Education Revenue Bonds (Great Hearts America – Texas) Series 2023B; and
6. Arlington Higher Education Finance Corporation Education Revenue Bonds (Great Hearts America – Texas) Series 2024A.

WHEREAS, the Borrower desires to request Arlington Higher Education Finance Corporation, as the conduit issuer of the Bonds (the “**Issuer**”), to publish a notice or notices of public hearing and hold such public hearing or hearings with respect to such Bonds and the reallocation of the unspent proceeds thereof in accordance with the provisions of Section 147(f) of the Code;

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The recitals to these resolutions, including the terms defined in such recitals, are hereby approved by the Board and incorporated into these resolutions.
2. The Board hereby requests Issuer to publish a notice or notices of public hearing and hold such public hearing or hearings with respect to the Bonds and the reallocation of the unspent proceeds thereof, all as required by the laws of the United States and the State of Texas.
4. Each of the Borrower’s Superintendent and the Corporation’s Vice President of Finance (each an “**Authorized Officer**”) is hereby authorized, empowered and directed to (i) reallocate a portion of the unspent proceeds of the Bonds to other projects as they determine to be in the best interest of the Borrower and (ii) review, approve, sign and deliver, on behalf of the Borrower, any and all necessary agreements, contracts, instruments, certificates or documents necessary or expedient in connection with the foregoing.

5. All acts, transactions or agreements (not inconsistent with the provisions of these resolutions) undertaken prior to the adoption of these resolutions by the Authorized Officers in the Borrower's name or for its account in connection with the foregoing matters, are hereby ratified, confirmed and adopted by the Board.

[Remainder of page intentionally left blank; signature page follows.]

PASSED AND APPROVED BY THE MAJORITY OF MEMBERS OF THE BOARD OF DIRECTORS OF GREAT HEARTS AMERICA - TEXAS ON THE 18TH DAY OF SEPTEMBER 2025.

Members voting in favor of the Resolution:

<hr/> Jim Rahn, Board Chairman	<hr/> Absent Jackie Moczygemba, Board Vice-Chairman
<hr/> Brandon Byrne, Secretary	<hr/> Kevin Hall, Director
<hr/> Olecia Christie, Director	<hr/> Jonathan Sanford, Director

The undersigned, being the Secretary of the Corporation, hereby certifies that the foregoing represents a true copy of a Resolution of the Directors of the Corporation, duly held on September 18, 2025, which Resolution is in full force and effect and has not been revoked or amended.

Brandon Byrne, Secretary __/__/2025