



BOARD OF DIRECTORS OF GREAT HEARTS TEXAS

SUMMARY OF ACTION

Date: Thursday, June 13, 2024

Time: 10:00 a.m. CT

The regular scheduled meeting of the Great Hearts Texas Board of Directors was held at 7655 Harris Parkway, Ft. Worth, TX 76123

AGENDA

I. Call to Order

Mr. Jim Rahn presided over the meeting and called the meeting to order at 10:03 a.m. CT.

Texas Board Members	Position	Present	Absent	via
Jim Rahn	Chairman	X		in person
Jackie Moczygemba	Vice Chairwoman	X		Zoom
Brandon Byrne	Secretary	X		in person
Olecia Christie	Board Director		X	
Kevin Hall	Board Director	X		Zoom
Jonathan Sanford	Board Director	X		Zoom
Shannon Sedgwick Davis	Board Director		X	
Other Staff/Guests				
Kurtis Indorf	Interim Superintendent		X	
Wade Dyke	Incoming Interim Superintendent	X		in person
Kevin Byrne	Vice President of Finance	X		in person
Megan Freeman	Chief of Staff	X		in person
Joe Hoffer	Legal Counsel	X		Zoom
Mandi Cannon	Executive Director	X		in person
Heidi Vasiloff	Executive Director		X	
Will Rutherford	Executive Director	X		Zoom
Monet Lessner	Executive Director	X		Zoom
Jay Heiler	CEO, Great Hearts America		X	

Dan Scoggin	Chief of Academies Officer, Great Hearts America	X		Zoom
Helen Baxendale	Chief of Staff, VP of Strategy and Analytics	X		Zoom
Jake Tawney	Chief Academic Officer		X	
Bianca Ulibarri	Director of Governance, Great Hearts America	X		Zoom

II. Public Comment – Time allotted confirmed by the Chairman, time is 2 minutes. Recorded comments are available.

III. Approval of Consent Agenda: Recorded Comments are available.

- a. Approval of Meeting Summary from April 17, 2024
- b. Approval of Meeting Minutes and Summary from May 22, 2024
- c. Approval of submission of Low Attendance Waiver to TEA for low attendance on April 8, 2024 due to the solar eclipse
- d. Approval of Good Cause Exception Waiver to TEA for Irving Lower Protective Glass and Door Numbering System
- e. Approval of Official District Attendance Reporting Time

10:13 a.m. CT Mr. Rahn will accept a motion to approve the consent agenda.

Are any items to be removed and covered under the regular agenda? none

So moved: Dr. Jonathan Sanford

Second the motion: Ms. Jackie Moczygomba motioned to approve the consent agenda

All of those in favor? All in favor, none opposed. Motion carried 5-0 at 10:14 a.m. CT

IV. Interim Superintendent Report delivered by Dr. Dyke: Recorded Comments are available.

- a. Celebrations to Close the Year
- b. Budget Updates

Comments or questions from the board? None

V. Finance Update: Recorded Comments are available.

- a. Financial Report
- b. Discussion and Consideration to Approve the SY 2024-2025 Budget

Comments or questions from the board?

- **Jim Rahn asks that Mr. Hall, Chairman of the Finance Committee share any comments or thoughts from the finance committee meeting last week.**
 - **Kevin Hall states that the vast majority of revenue comes from the state and state funding for K-12 in TX is flat and has been. With the vast majority of**

funds being flat, we have to prioritize where we spend our resources. Priority 1 for the committee was for our teaching faculty. Priority 2 was to work in a fiscal manner. As a non-profit charter, we have to go to the bond market without the ability to tax. ISD's have the ability to tax and can get lower rates at the bond market. We are trying to prioritize the teaching group as the people that we are trying to invest in with this budget.

- **Jim Rahn asks if there are any other comments or questions.**
 - **Jim Rahn: What are the risks you see in the budget?**
 - **Kevin Byrne**
 - Revenue from the state
 - Security costs
 - **Wade Dyke**
 - Enrollment
 - Salary, working through the salaries for teachers must be executed well
 - Philanthropy
 - Unexpected costs
 - 1st priority is teachers in the classroom, and working well to be successful
 - **Jackie: Thank you for putting together a conservative budget and thinking differently about enrollment and being realistic. We all want to invest in our teachers and the decisions that had to be made were difficult and that is hard work. I am thankful for everyone who was part of the unfortunate reduction of force. We must operate very fiscally sound and this was a difficult thing to move.**

10:51 a.m. CT Mr. Rahn will entertain a motion to approve the Fiscal Year 25 Budget.

So moved: Brandon Byrne

Second the motion: Dr. Jonathan Sanford motioned to approve the Fiscal Year 25 Budget

All of those in favor? All in favor, none opposed. Motion carried 5-0 at 10:51 a.m. CT

VI. Other Action Items (Items taken out of order) *Recorded Comments are available.*

12:36 p.m. CT Mr. Rahn announces return to Open Session and that no actions occurred in closed session.

Mr. Rahn asks, "Are there any action items pursuant to Executive Session?"

- a. Action: Ratification and Approval of Interim Superintendent
Motion- Kevin Hall moves to approve the negotiated Interim Superintendent contract with Dr. Dyke, finding that the salary and total compensation to the Interim Superintendent is fair, reasonable, not excessive, and appropriately in line with the individual's education, experience, prior salary history, the job

duties performed, and what a typical person with similar skills, experience, and job duties would earn.

Second Motion- Dr. Jonathan Sanford

Discussion or Question: none

All of those in favor? All in favor, none opposed. Motion carried 5-0 at 12:39 p.m. CT

b. Action:

Motion- Jackie Moczygemba makes a motion for a resolution to authorize the Interim Superintendent to negotiate and execute a lease for the Monte Vista campus as discussed in the executive session.

Second Motion- Dr. Jonathan Sanford

Discussion or Question: none

All of those in favor? All in favor, none opposed. Motion carried 5-0 at 12:40 p.m. CT

VII. Closed Meeting/Executive Session-The Board will retire to closed session pursuant to Texas Government Code Section 551 concerning the following sections:

- a. Pursuant to 551.071, Consultation with Legal Counsel regarding pending legal matters
- b. Pursuant to 551.074, Personnel matters to deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee
- c. Pursuant to 551.082, Hear a complaint or charge against an employee of the school district by another employee.
- d. Pursuant to 551.082, Review discipline of a public school child
- e. Pursuant to Section 551.072, To deliberate the purchase, exchange, lease, sell or value of real property.

10:51 a.m. CT Mr. Rahn asks for a motion to move to Executive Session.

So moved: Kevin Hall

Second the motion: Jackie Moczygemba motioned to move to Executive Session

All of those in favor? All in favor, none opposed. Motion carried 5-0 at 10:52 a.m. CT

Executive Session Entered 10:52 a.m. CT

Executive Session Closed 12:36 p.m. CT

VIII. Adjournment

Mr. Rahn entertains a motion to adjourn.

So moved: Dr. Jonathan Sanfor motions to adjourn.

Second the motion: Brandon Byrne

GH TX Meeting of the Board of Directors adjourned at 12:41 p.m. CT