

Great Hearts Texas Stakeholders,

Thank you for attending the November 27th meeting of our Board of Directors. We appreciate you taking time out of your busy schedules to share your valuable feedback and insights with our team.

The meeting began with a closed Executive Session, which included the following leadership updates:

- The Board accepted Superintendent Brendan Miniters' resignation effective November 30th. We are grateful for Mr. Miniters' dedicated service and leadership during his time with Great Hearts Texas.
- The Board approved the selection of Kurtis Indorf as Interim Superintendent. Mr. Indorf is a Great Hearts Texas parent, founder of Great Hearts Nova, and previously served as Great Hearts America's Chief Innovation Officer.
- The Board appointed two new members to begin their term in 2024, which includes Jonathan Sanford, Ph.D. and Brandon Byrne.

Superintendent Report:

Following the above actions, Superintendent Miniters began his report by sharing his appreciation for the Great Hearts Texas board and staff. The report continued with comments regarding:

- The Texas state legislature is at a current standstill, which is preventing an increase of state funding for all public schools.
- Applauded the dedication and efforts of the Great Hearts Texas Human Resource department for the exceptional work achieved throughout the last several months.
- Shared the successes of San Antonio's Big Give and North Texas Giving Day with over 2,000 donations exceeding \$400,000.
- Continued evaluation and priority of real estate options for the Great Hearts Monte Vista playground.
- Ongoing assessment of Great Hearts Northern Oaks adjacent property to be the best value-add for its community.
- Exploration of an 8-acre property near the current location of the Irving Lower school to be a potential location for the school in the future.
- Plans to continue with the construction of Phase 2 for Great Hearts Arlington.

Finance Report:

Vice President of Finance Kevin Byrne provided updates on the following:

- Enrollment continues to remain 22.5% up from the previous fiscal year.
- Average Daily Attendance at Great Hearts Texas Year to Date is at 96.33%.
- Mr. Byrne proposed a FY 2022-2023 budget amendment that allows the GHTX final budget to be amended to ensure compliance with the TEA Special Supplement to the Financial Accountability System Resource Guide requiring all functional areas to be within a +/- 10% variance between budget and actual at year end.
- Audit team Blazek and Vetterling shared their FY23 financial audit overview.

Public remarks were shared.

Board Approvals:

During the November 27th meeting, the following votes occurred:

- The Board voted to uphold two expulsions.
- The Board accepted the FY 23 finance audit report.
- The Board approved the Great Hearts Texas Online Family Handbook.
- The Board approved a board resolution for an amendment and variance to budget.
- The Board approved bond financing resolution for Arlington Phase II and reimbursement resolution.
- The Board approved revisions to the Great Hearts Texas Family Handbook and Student Code of Conduct.
- The Board approved the purchase of property for Irving Lower School.

The meeting was adjourned at 3:25 PM.

For more information on the on the board meeting and future meetings please visit:

<https://texas.greatheartsamerica.org/finance-compliance/public-board-meeting/>

In partnership,

Great Hearts Texas