

Great Hearts - Texas Board of Directors Meeting Summary of Action

Date: April 19, 2023
Time: 10:00 a.m. CT

The regular scheduled meeting of the Great Hearts America – Texas Board of Directors was held at 845 Proton Road, San Antonio, Texas 78258.

I. Call to Order

Ms. Sedgwick-Davis presided over the meeting and called the meeting to order at 10:04 a.m. CT.

Texas Board Members		Present	Absent	
Shannon Sedgwick-Davis	Chairwoman	X		
Mike Burke	Vice Chairman	X		via Zoom
Wade Dyke	Director	X		
Kim Tanner	Secretary	X		via Zoom
Olecia Christie	Director	X		via Zoom, Left during item 8.
Matthew Randazzo	Director		X	
Jackie Moczygemba	Director	X		Left during item 8.
Other Staff / Guests				
Brendan Minitier	Superintendent, Great Hearts Texas	X		
Jay Heiler	CEO, Great Hearts America	X		
Dan Scoggin	Chief Academies Officer, Great Hearts America	X		via Zoom
Bianca Ulibarri	Director of Governance, Great Hearts America	X		
Kevin Byrne	Vice President of Finance, Great Hearts Texas	X		

II. Adopt Agenda *Recorded comments are available.*

III. Approval of Consent Agenda: *Recorded comments are available.*

- a. **Approval of Meeting Summary from February 8, 2023**
- b. **Approval of 2023-2024 and 2024-2025 Board Meeting Calendar**

Mr. Burke moved to approve the consent agenda as presented. Ms. Moczygemba seconded the motion. All in favor, none opposed. The motion carried 6-0 at 10:06 a.m. CT.

IV. Call to Public. *Recorded comments are available.*

V. Superintendent Report. *Recorded comments are available.*

- a. **Organizational and Academic Report**
- b. **Discussion and Consideration to Approve the Resolution to Create a Police Force**

VI. Public Hearing *Recorded comments are available.*

- a. **Pursuant to 19 TAC §61.1022(c), public discussion of annual Texas Academic Performance Report (TAPR).**

VII. Finance Report. *Recorded comments are available.*

- a. **Review YTD Financial Report**
- b. **Discussion and Consideration to Approve the Resolution for Authorization to Borrow from the Arlington Higher Education Finance Corporation**
- c. **Discussion and Consideration to Approve the Resolution to Approve using the Bond Proceeds to Reimburse GH Texas for Costs Incurred and Related Amount Financed through the Line of Credit**
- d. **Discussion and Consideration to Approve the Resolution for Authorization for a Line of Credit at Regions Bank**
- e. **Discussion and Consideration to Approve an Audit Firm**

VIII. Closed Meeting / Executive Session *Recorded comments are available.*

- a. **Pursuant to Section 551.071, Discussion with Legal Counsel**
- b. **Pursuant to Section 551.072, Discussion Regarding Real Estate Matters**
- c. **Pursuant to Section 551.074, Discussion Regarding Personnel Matters**

Mr. Burke moved for the board to enter into executive session; Ms. Tanner seconded the motion. All in favor, none opposed. The motion carried 6-0 at 11:47 a.m. CT.

Executive Session Entered at 11:47 a.m. CT.

Executive Session Exited at 12:44 p.m. CT.

Mr. Dyke moved to approve the Resolution to Authorization to Borrow from the Arlington Higher Education Finance Corporation with the amendment not to exceed 27 million dollars verse the 33 million; Mr. Burke seconded the motion. All in favor, none opposed. The motion carried 4-0 at 12:45 p.m. CT.

Mr. Dyke moved to approve the Resolution to Approve using the Bond Proceeds to Reimburse GH Texas for Costs Incurred and Related Amount Financed through the Line of Credit not to exceed 27 million dollars; Ms. Tanner seconded the motion. All in favor, none opposed. The motion carried 4-0 at 12:46 p.m. CT.

Ms. Tanner moved to approve the audit firm Blazek and Vetterling for next year's audit; Mr. Burke seconded the motion. All in favor, none opposed. The motion carried 4-0 at 12:47 p.m. CT.

IX. Adjournment. *Recorded comments are available.*

Mr. Burke moved to adjourn the meeting; Mr. Dyke seconded the motion. All in favor, none opposed. The motion carried 4-0 at 12:48 p.m. CT.