

Great Hearts - Texas Board of Directors Meeting Summary of Action

Date: November 21, 2022
Time: 10:30 a.m. CT

The regular scheduled meeting of the Great Hearts America – Texas Board of Directors was held at 845 Proton Road, San Antonio, Texas 78258.

I. Call to Order *Recorded comments are available.*

Ms. Sedgwick-Davis presided over the meeting and called the meeting to order at 10:31 a.m. CT.

Texas Board Members		Present	Absent	
Shannon Sedgwick-Davis	Chairwoman	X		
Mike Burke	Vice Chairman	X		via Zoom
Wade Dyke	Director	X		via Zoom
Kim Tanner	Director	X		via Zoom
Olecia Christie	Director	X		via Zoom, joined during Item 4 and left during item
Matthew Randazzo	Director	X		via Zoom
Other Staff / Guests				
Brendan Minter	Superintendent, Great Hearts Texas	X		
Jay Heiler	CEO, Great Hearts America	X		via Zoom
Bianca Ulibarri	Director of Governance, Great Hearts America	X		Via Zoom
Kevin Byrne	Vice President of Finance, Great Hearts Texas	X		
Marc Sewell	Auditor	X		
Marissa Lopez	Senior Director of Advancement, Great Hearts Texas	X		
Ashley Ward	Executive Assistant to the Superintendent, Great Hearts Texas	X		

II. Adopt Agenda *Recorded comments are available.*

Mr. Burke moved to adopt the agenda as presented. Ms. Tanner seconded the motion. All in favor, none opposed. The motion carried 4-0 at 10:40 a.m. CT.

III. Approval of Consent Agenda *Recorded comments are available.*

Mr. Burke moved to approve consent agenda as presented; Ms. Tanner seconded the motion. All in favor, none opposed. The motion carried 4-0 at 10:41 a.m. CT.

a. Approval of Meeting Summary from November 9, 2022

IV. Call to Public *Recorded comments are available.*

Ms. Sedgwick-Davis made a call to the public at 10:42 a.m. CT. Patrick Thompson, Patrick Franzese, Andi Conway, and Morgan Matson addressed the Board.

V. Superintendent Report *Recorded comments are available.*

a. Organizational and Academic Updates

**b. Consider and Take Action on Application for Permanent School Fund (PSF) Review
Intruder Detection Report**

Mr. Burke moved to approve the Application for Permanent School Fund (PSF) Review Intruder Detection Report; Mr. Dyke seconded the motion. All in favor, none opposed. The motion carried 5-0 at 10:56 a.m. CT.

c. Consider and Take Action to Designate Authorized Depository Banks and Approve Signature Authority for Same

Ms. Tanner moved to approve Designate Authorized Depository Banks and Approve Signature Authority for Same with the amendment as discussed; Mr. Burke seconded the motion. All in favor, none opposed. The motion carried 5-0 at 10:58 a.m. CT.

d. Consider and Take Action to Designate Authorized Investment Management Firms, Advisors, Banks, and Institutions For all Sources of Funds and Authorize Designated Officers with Authority for Overseeing and Administer the Same

Mr. Dyke moved to approve Designate Authorized Investment Management Firms, Advisors, Banks, and Institutions For all Sources of Funds and Authorize Designated Officers with Authority for Overseeing and Administer the Same; Mr. Burke seconded the motion. All in favor, none opposed. The motion carried 5-0 at 11:00 a.m. CT.

e. Consider and Take Possible Action Directing Changes to Payroll Systems and Authorize Superintendent to Take Action on Payroll Functions and Supports

f. Approve Broker of Record for Great Hearts Texas Insurance Needs and Approve Insurance Policies and Contracts

Mr. Burke moved to approve the Broker of Record for Great Hearts Texas Insurance Needs and Approve Insurance Policies and Contracts; Mr. Dyke seconded the motion. All in favor, none opposed. The motion carried 5-0 at 11:01 a.m. CT.

VI. Finance Report *Recorded comments are available.*

a. Review and Approval of the FY2022 Audit

Ms. Tanner moved to approve the FY2022 Audit; Mr. Burke seconded the motion. All in favor, none opposed. The motion carried 4-0 at 11:37 a.m. CT.

b. Consider and Approve Budget Amendment

Mr. Burke moved to approve the Budget Amendment as presented; Mr. Dyke seconded the motion. All in favor, none opposed. The motion carried 4-0 at 11:39 a.m. CT.

VII. Consider and take Possible Action to Appoint a New Member to the Board of Directors of Great Hearts America – Texas *Recorded comments are available.*

Mr. Burke moved to appoint Jackie Moczygemba to the Great Hearts America - Texas Board of Directors; Mr. Dyke seconded the motion. All in favor, none opposed. The motion carried 4-0 at 11:41 a.m. CT.

VIII. Executive Session Tabled for next meeting.

a. Pursuant to Section 551.071, Discussion with Legal Counsel

b. Pursuant to Section 551.072, Discussion Regarding Real Estate Matters

c. Pursuant to Section 551.074, Discussion Regarding Personnel Matters

IX. Adjournment

Mr. Burke moved to adjourn the meeting; Mr. Dyke seconded the motion. All in favor, none opposed. The motion carried 4-0 at 11:45 a.m. CT.